

Replacement EP&O Levy Scenarios For February 13, 2024



Woodland Public Schools
November 9, 2023

Two Key Decisions:

Term:

- As short as one year, as long as four years

Total Amount:

- Total amount levied NOT the tax rate

Assumptions for EP&O Levy Estimates:

- Tables that follow are not recommendations. They are provided as a foundation for discussion.
- Growth Rate Assumptions:
 - 5% per year
 - Same TAV Growth Rate used by other Cowlitz Districts
 - Average increase over last 8 years = 9.32%
 - Only one year, 2017, was below 5% (4.67%)
 - Cowlitz County Auditor does not anticipate a “Jump” in TAV like last year’s in the foreseeable future.
 - Significant growth in housing is anticipated in the coming years. This has potential to have a measurable impact on TAV

Woodland Public Schools Levy and Tax Rate History

ASSESSED VALUE	LEVY YEAR	LEVY AMOUNT	LEVY RATE	AV INC %	BOND RATE	TOTAL RATE
\$1,432,956,349	2015	\$3,950,000	\$2.76		\$1.89	\$4.65
\$1,505,902,964	2016	\$3,950,000	\$2.62	5.09%	\$1.93	\$4.55
\$1,576,263,856	2017	\$3,950,000	\$2.51	4.67%	\$1.91	\$4.42
\$1,768,041,826	2018	\$4,500,000	\$2.55	12.17%	\$1.74	\$4.29
\$1,928,689,220	2019	\$2,893,034	\$1.50	9.09%	\$1.63	\$3.13
\$2,109,515,766	2020	\$5,000,000	\$2.37	9.38%	\$1.55	\$3.92
\$2,305,035,167	2021	\$5,442,658	\$2.36	9.27%	\$1.56	\$3.92
\$2,473,822,364	2022	\$5,750,000	\$2.32	7.32%	\$1.40	\$3.73
\$2,908,878,704	2023	\$6,100,000	\$2.10	17.59%	\$1.23	\$3.33

Level EP&O Tax Rate

ASSESSED VALUE*	LEVY YEAR	LEVY AMOUNT	LEVY RATE	<u>AV INC %</u>	BOND RATE	TOTAL RATE
\$2,908,878,704	2023	\$6,100,000	\$2.10	17.59%	\$1.21	\$3.31
\$3,054,322,639	2024	\$0	\$0.00	5.00%	\$1.16	\$0.00
\$3,207,038,771	2025	\$6,750,000	\$2.10	5.00%	\$1.15	\$3.25
\$3,367,390,710	2026	\$7,075,000	\$2.10	5.00%	\$1.12	\$3.22
\$3,535,760,245	2027	\$7,425,000	\$2.10	5.00%	\$1.10	\$3.20
\$3,712,548,257	2028	\$7,800,000	\$2.10	5.00%	\$1.08	\$3.18

Level Total Tax Rate

ASSESSED VALUE*	LEVY YEAR	LEVY AMOUNT	LEVY RATE	<u>AV INC %</u>	BOND RATE	TOTAL RATE
\$2,908,878,704	2023	\$6,100,000	\$2.10	17.59%	\$1.21	\$3.31
\$3,054,322,639	2024	\$0	\$0.00	5.00%	\$1.16	\$1.16
\$3,207,038,771	2025	\$6,925,000	\$2.10	5.00%	\$1.15	\$3.31
\$3,367,390,710	2026	\$7,375,000	\$2.10	5.00%	\$1.12	\$3.31
\$3,535,760,245	2027	\$7,800,000	\$2.10	5.00%	\$1.10	\$3.31
\$3,712,548,257	2028	\$8,275,000	\$2.10	5.00%	\$1.08	\$3.31

Level EP&O Levy Collection Amount

ASSESSED VALUE*	LEVY YEAR	LEVY AMOUNT	LEVY RATE	<u>AV INC %</u>	BOND RATE	TOTAL RATE
\$2,908,878,704	2023	\$6,100,000	\$2.10	17.59%	\$1.21	\$3.31
\$3,054,322,639	2024	\$0	\$0.00	5.00%	\$1.16	\$1.16
\$3,207,038,771	2025	\$6,100,000	\$1.90	5.00%	\$1.15	\$3.05
\$3,367,390,710	2026	\$6,100,000	\$1.81	5.00%	\$1.12	\$2.93
\$3,535,760,245	2027	\$6,100,000	\$1.73	5.00%	\$1.10	\$2.83
\$3,712,548,257	2028	\$6,100,000	\$1.64	5.00%	\$1.08	\$2.72

Level EP&O Tax Rate at Lower Level

ASSESSED VALUE*	LEVY YEAR	LEVY AMOUNT	LEVY RATE	<u>AV INC %</u>	BOND RATE	TOTAL RATE
\$2,908,878,704	2023	\$6,100,000	\$2.10	17.59%	\$1.21	\$3.31
\$3,054,322,639	2024	\$0	\$0.00	5.00%	\$1.16	\$1.16
\$3,207,038,771	2025	\$5,900,000	\$1.84	5.00%	\$1.15	\$2.99
\$3,367,390,710	2026	\$6,200,000	\$1.84	5.00%	\$1.12	\$2.96
\$3,535,760,245	2027	\$6,500,000	\$1.84	5.00%	\$1.10	\$2.94
\$3,712,548,257	2028	\$6,825,000	\$1.84	5.00%	\$1.08	\$2.92

\$1.99 Estimated Levy Rate

ASSESSED VALUE*	LEVY YEAR	LEVY AMOUNT	LEVY RATE	<u>AV INC %</u>	BOND RATE	TOTAL RATE
\$2,908,878,704	2023	\$6,100,000	\$2.10	17.59%	\$1.21	\$3.31
\$3,054,322,639	2024	\$0	\$0.00	5.00%	\$1.16	\$1.16
\$3,207,038,771	2025	\$6,375,000	\$1.99	5.00%	\$1.15	\$3.14
\$3,367,390,710	2026	\$6,700,000	\$1.99	5.00%	\$1.12	\$3.11
\$3,535,760,245	2027	\$7,050,000	\$1.99	5.00%	\$1.10	\$3.09
\$3,712,548,257	2028	\$7,400,000	\$1.99	5.00%	\$1.08	\$3.07